

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 5446

AN ORDINANCE amending Ordinance No. 5414, increasing the amount appropriated for the 2003 Community Development Block Grant (CDBG) funds in the Operating Grants and Donations Fund from \$1,010,000 to \$1,153,675 to reflect the actual amount of revenue received from the U.S. Department of Housing and Urban Development and repaid loans from the CDBG sponsored Home Loan Repair Program, and clarifying that the revenues generated by the Home Loan repair program may be used for additional home loan repairs.

WHEREAS, by Ordinance No. 5414 adopted on November 12, 2002, the City Council adopted the recommendations from the Bellevue Human Services Commission for the use of the 2003 Community Development Block Grant (CDBG) funds, as set forth in the document given Clerk's Receiving No. 33043; and

WHEREAS, the City Council desires to amend Ordinance No. 5414 to increase the amount appropriated for the 2003 Community Development Block Grant (CDBG) to reflect the actual amount of received; and

WHEREAS, the City Council desires to amend Ordinance No. 5414 to clarify that the revenues generated by the Home Loan repair program may be used for additional home loan repairs now, therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. Sections 6 and 7 of Ordinance No. 5414 is amended as follows:

Section 6. The actual amount and anticipated source of revenue for the grant proposal and acceptance is:

U.S. Department of Housing and Urban Development	\$872,000
Home Repair Loans Repayment Income	196,675
Reprogrammed funds from 2002 award	<u>85,000</u>
TOTAL	<u>\$1,153,675</u>

Section 7. Upon execution and acceptance of said grant award contract the budget for the Operating Grants and Donations Fund shall be amended by appropriating to that fund additional revenues in the amount of the grant proposal and acceptance herein authorized in the following amount:

DESCRIPTION

AMOUNT
APPROPRIATED

Operating Grants and Donations Fund
2003 CDBG Program

\$1,153,675

Provided, however, if the actual revenue received from the source specified in said grant award or program income from the Home Repair Loans Repayment Income Program or other sources should be more or less than the estimated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received. Any Home Repair Loan repayments received in excess of the amount estimated may be used for additional Home Repair Loans.

Section 2. This ordinance shall take effect and be in force five (5) days after passage and legal publication.

Passed by the City Council this 16th day of June,
2003, and signed in authentication of its passage this 16th day of June,
_____, 2003.

(SEAL)

Connie B. Marshall
Connie B. Marshall, Mayor

Approved as to form:

Richard L. Andrews, City Attorney

Jerome Y. Roaché
Jerome Y. Roaché, Assistant City Attorney

Attest:

Myrna L. Basich
Myrna L. Basich, City Clerk

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